

2011 Annual General Meeting

Presenter: Mathew Cherian
Date: November 29, 2011

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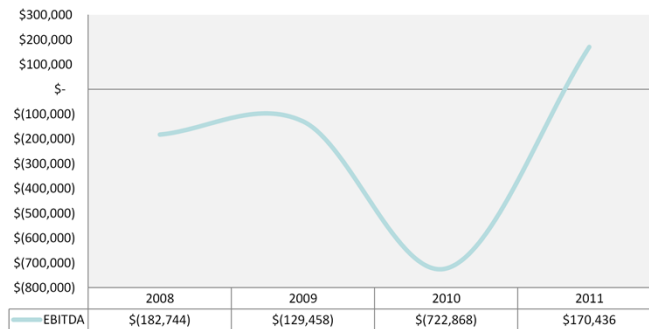
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Good morning Shareholders, Ladies and Gentlemen

Welcome to the 2011 Annual General Meeting of Global Health Limited.

Earnings Result

Earnings Before Interest Tax Depreciation and Amortisation

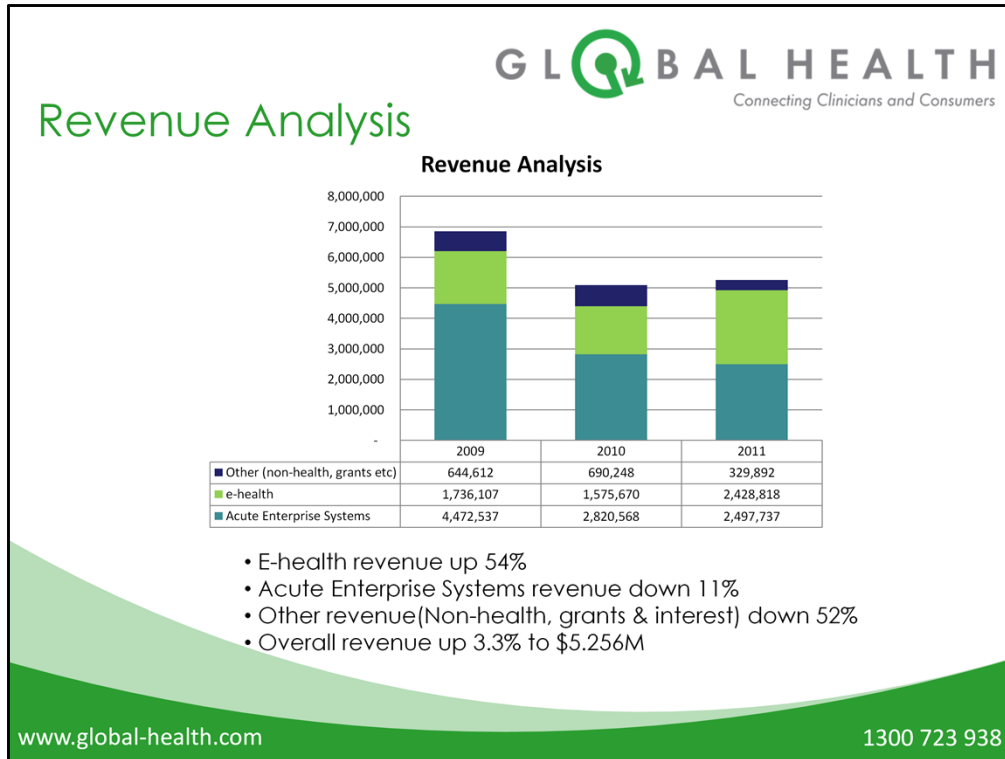


123% increase in EBITDA to \$170K

Financial Commentary

The Company has continued to navigate cautiously through a challenging business environment since the onset of the Global Financial Crisis in 2008.

Largely through cost containment, the result for the financial year ending June 30 2011, was a group EBITDA (Earnings Before Interest, Tax, Depreciation and Amortisation) of \$170,436.

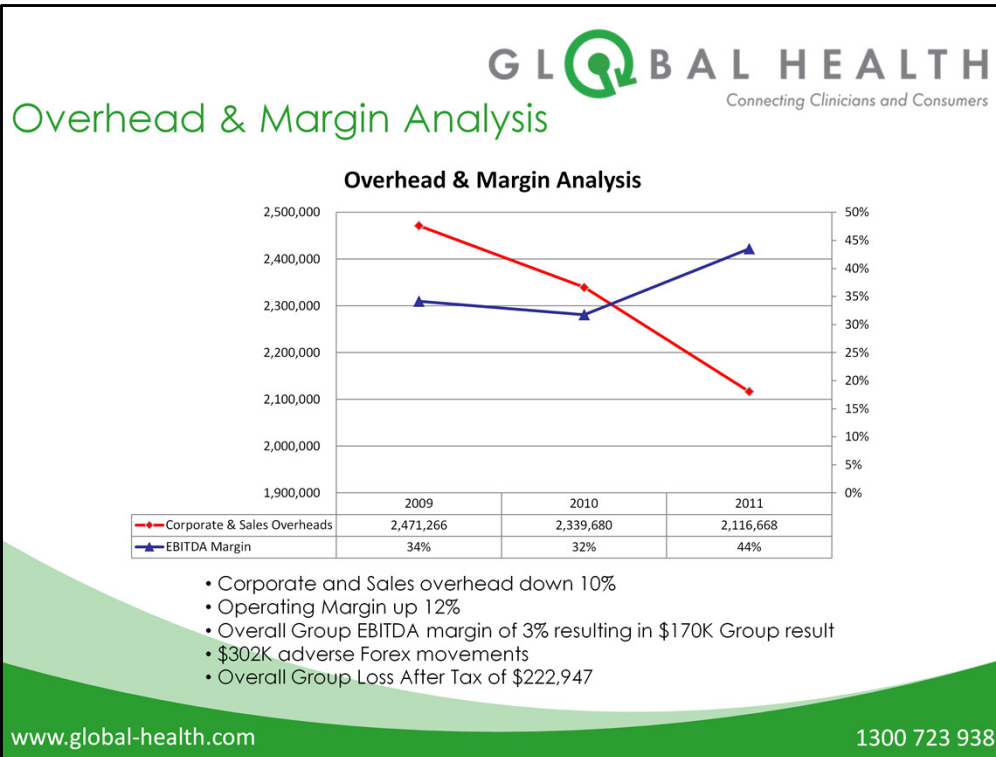


Revenue Analysis

The growth in revenue was underpinned by a 54% increase in sales of our e-health products, to \$2,428,818.

This increase more than offset the 11% reduction in sales of our enterprise systems to the acute sector, to \$2,497,737 and, a 52% reduction in “Other Revenue” (which comprises government grants, revenue from our non-healthcare legacy client base and interest received), to \$329,892.

Overall, Group revenue increased by 3.3% to \$5,256,447



Overhead and Margins

Corporate and Business Development overheads were reduced by 10% to \$2.12M.

Operating margins increased by 12% resulting in an overall Group EBITDA margin of 3%.

The Net Group result is a Loss After Tax of \$222,947.

This is largely due to \$301,683 of adverse foreign currency movements mainly due to (non-cash) Inter-Company loans.

Streamlined Sales Focus

- Closure of Perth and KL Offices
- Overseas Sales to be serviced by agents
- \$591,767 of Inter-Company loans written-off
- Impact of foreign currency fluctuations on overall results minimised
- Local Sales Agreement with Gemini Consulting

The Company also undertook a number of longer-term decisions to streamline our financial commitments and sales focus:

- Our WA office lease was not renewed following the conclusion of the lease in October 2010. WA based staff remain active whilst working remotely from home.
- Direct investment in overseas sales has ceased and will be replaced by agency agreements going forward where possible.
- The Company has elected to write-off \$591,767 in Inter-Company loans to our overseas subsidiaries which will reduce foreign currency fluctuations on the group result in the future.
- In Australia, the Company entered into a contract with Gemini Consulting to manage our Australian Sales and Marketing operations.

Cash Position

- \$1.9M worth of listed options expired on 31/12/2010
- Only \$687,602 exercised (35.8%)
- Need to continue to operate with fiscal restraint due to current external environment and share price

The Company had a total of 112,896,822 options exercisable at 1.7c with an expiry date of December 2010.

The issue was undersubscribed with only 36% of the options exercised, raising \$687,602 in December 2010.

The shortfall of \$1,231,644 means the Company will continue to operate with fiscal restraint until revenue growth from new sales kick-in.

This is especially important given the uncertainty in general business conditions.

GLOBAL HEALTH
Connecting Clinicians and Consumers

We give you **e-Health solutions**
not just software...

Clinical information management systems



 MasterCare®

Secure message delivery and cloud-based services



 ReferralNet

Personal health management tools



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Sales Focus

In April 2011, the Company announced a revamp of our Australian Sales operation through the relationship with Gemini Consulting. Following a 10 week review and sales planning workshops, the Company has invested in:

- Brand consolidation with 3 over-arching brands that reflect our vision of connecting clinicians and consumers:
 - ReferralNet for Connecting the health value-chain
 - MasterCare for to support Clinicians deliver healthcare, and,
 - LifeCard for Consumers to pro-actively manage their health and wellness.

The re-branding and positioning is now reflected throughout the Company's online and traditional media marketing collaterals.

The Company has also significantly increased the advertising budget to increased our exposure in healthcare journals and magazines



In July, the Company established a new Sydney sales office to focus on business development in NSW, QLD and ACT, effectively extending our sales reach to over 50% of the Australian market.

This increased investment in our sales operations and marketing activity has resulted in increased exposure and improved levels of sales activities.

In the current period, 2 new hospitals have contracted for the supply of MasterCare ePAS and a number of Allied Health and Specialist groups have also engaged the Company to provide the full portfolio comprising MasterCare, ReferralNet and LifeCard.

The results of this re-focus, are expected to translate into new sales in the second half of the financial year.

LifeCard

GLOBAL HEALTH
Connecting Clinicians and Consumers

Personal health management tools



- Your personal electronic health record
- Gives you access to your emergency health information anytime, anywhere
- Empowers you to set health goals and achieve them
- Lets you partner with your healthcare provider
- Rewards you with benefits

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A key element of the e-health agenda globally is the empowerment of consumers. The Company is now Beta-testing a number of LifeCard deployments and refreshing the customer experience.

The re-vitalised “LifeCard” is set to launch on July 1, 2012 aligning with the Australian government’s goal of having Personally Controlled Electronic Health Records available to all Australians from July 1, 2012.



Forward Outlook

We feel confident about the company's future because

- We do have well regarded products across each target market segment
- We continue to receive high ratings from clients for our support and services
- We are consciously investing more in sales and marketing activity

However, we also recognise that we are operating in a challenging external business environment, relying on external (government) environment factors to provide the catalyst for e-health to be embraced

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It has been a challenging and testing period for the company, and we have had much bureaucracy to work through but the catalysts for transformation of our vision to revenue and profitability are steadily coming into place; and I am confident that we are headed in the right direction.

We appreciate the business of eHealth is heavily government influenced and there is a high dependency on the government to deliver on its part in regard to regulatory changes, foundation technology and standards. Coupled with the uncertain business environment, the Company is forecasting a continuation of a tight operating environment.

We are working to mitigate the commercial risk by also marketing aggressively in the corporate and private sector.

However, we are confident about the future because:

- Our products continue to be highly regarded by their respective customer segments and prospects;
- Our customer services continue to receive high praise from across our client base;
- Our revamped and increased investment in sales and marketing team is generating much new activity.

Forward Outlook

The market conditions and economic climate demand that we continue with

- . An on-going focus on internal controls and strict financial management (including management of balance sheet items and effective cost control)

Until the external influencing factors (government) bring about -

- . Required and appropriate regulatory changes
- . Financial incentives to change industry behaviour
- . Technical foundation services and appropriate standards

The factors that will unleash the **e-health** opportunity and build significant momentum in the market

The company is both pragmatic and optimistic and maintains a continued focus on operating within the limits of both internal and external constraints.

The Company is committed to further improvements in our earnings and consequent re-valuation in our market capitalisation.

Thank You

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