

22 November 2010

Australian Securities Exchange
Company Announcements Office
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

**Global Health Limited Letter to Holders of Listed Options Expiring
on 31 December 2010 (ASX Code: GLHO)**

Attached is a copy of the letter sent today by the Company to holders of **Global Health Limited** 31 December 2010 expiry listed options.

Yours faithfully



Peter Curigliano
Company Secretary
Global Health Limited

22 November 2010

<<Name>>
<<Address>>
<<Address>>
<<Address>>

Holder No: <<Holder No>>
No of Options Held: <<No of Options>>
Max. Amount to Pay: <<\$Amount>>

Dear Option Holder

Your Options to acquire Global Health Limited Shares at \$0.017 per Share expire on 31 December 2010

We are writing to you as a registered holder of options in **Global Health Limited** to remind you that the options will expire at 5:00pm (AEDT) on 31 December 2010.

Your option holding may be exercised in whole or in part by payment of \$0.017 for each option by no later than 31 December 2010.

If payment is not received by 5:00pm (AEDT) on 31 December 2010, the options will lapse and all rights under the options will cease at that time. Please allow sufficient time for your Notice of Exercise of Options to reach the offices of Global Health by 31 December 2010.

The courses of action available to you as a holder of these options are:

- a) exercise the options on or before 31 December 2010; or
- b) sell the options – quotation of the options on the ASX will cease at the close of trading on 22 December 2010; or
- c) do nothing and allow the options to expire.

If you do not exercise or sell your options, they will expire on 31 December 2010 and your right to subscribe for ordinary shares in 5:00pm (AEDT) at \$0.017 per share will lapse.

There is no obligation on option holders to exercise their options. However, under paragraph 6.1 of Appendix 6A of the Australian Securities Exchange (ASX) Listing Rules, the Company is required to advise option holders of the information contained in this notice.

The market sale price of ordinary shares in **Global Health Limited** on the ASX was \$0.006 on 19 November 2010, being the last trading day in Melbourne prior to the date of this notice.

The total number of options exercisable by you by 31st December 2010 is <<**No of Options**>>.

During the three (3) months immediately preceding the date of this notice:

- (a) the highest market price of ordinary shares was \$0.011 per share on 21 October 2010; and
- (b) the lowest market price of ordinary shares was \$0.003 per share on 25 August 2010.

The exercise of these options is not underwritten.

If you wish to exercise your options then you must **complete and return** your "Notice of Exercise of Options" form included with this letter and forward it together with payment by cheque or EFT of \$0.017 per option exercised.

Your "Notice of Exercise of Options" form and payment must be received by the Company by no later than 5:00pm (AEDT) on 31 December 2010.

Cheques should be made payable to "**Global Health Limited**" in Australian dollars only and should be crossed "Not Negotiable" and posted together with your completed "Notice of Exercise of Options" form to:

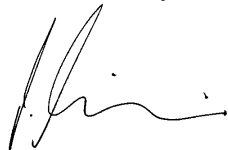
Level 11, 607 Bourke Street, Melbourne, VIC 3000.

Alternatively if paying by EFT, payment should be made to:

Account name: Global Health Limited
Bank: BankWest
BSB: 306-089
Account number: 0685703
Narration: <<Holder No>>

If paying by EFT, your "Notice of Exercise of Options" may be posted to the address above or emailed to: **accounts@global-health.com**.

Yours faithfully



Peter Curigliano
CFO & Company Secretary
Global Health Limited