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Summary of FY15 Half-Year Results

17 February 2015: Global Health (GLH) is pleased to report a net profit after tax (NPAT) of $533,500 for the half year to 31 December 2014.

In the reporting period, the Company continued to make new sales predominantly to private sector clients. Activity in the public sector continued with the successful implementation of MasterCare MHAGIC across the South West Area Health Service of Victoria, a number of new headspace sites, and Medicare Locals. ReferralNet secure message volumes increased by 37% over the previous corresponding period. MasterCare PAS was deployed in 2 new private hospitals over the period.

The result also reflects the decision by the SA Minister for Health to not exercise a contractual entitlement to upgrade from the Company's CHIRON PAS software system (which is used in regional hospitals across South Australia), to the MasterCare ePAS software system, as disclosed to the market on 21 November 2014. If the upgrade had been undertaken, it would have included project services revenue for the implementation of approximately 60 country hospital sites and:

- had a targeted completion date of 1 April 2015; and
- required accompanying maintenance and support services from the Company for these sites beyond 31 March 2015.

Consequently, the election of the Minister to not proceed with the MasterCare ePAS upgrade also impacts recurring revenue from 1 April 2015 given the pending expiration of the Minister's licence to use CHIRON PAS on 31 March 2015.

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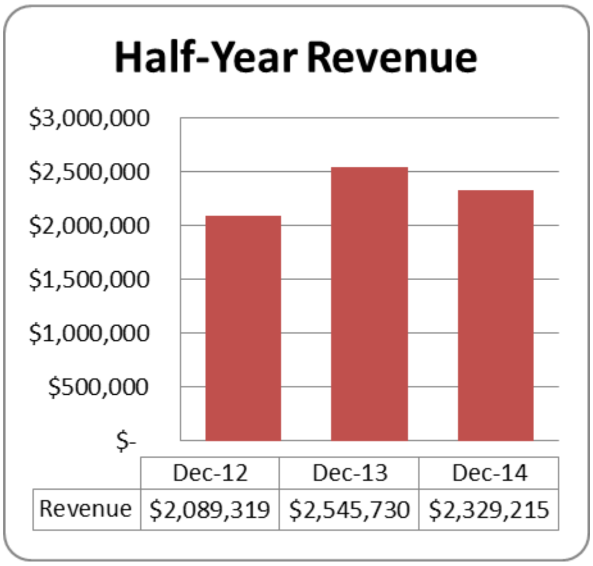
Key Highlights:

Total operating revenue decreased by $216,515 (down 8.5%) to $2.32M for the six months to 31 December 2014 (Dec 2013: $2.54M).

The number of customers has increased by in excess of 250 per year over the last 3 years.

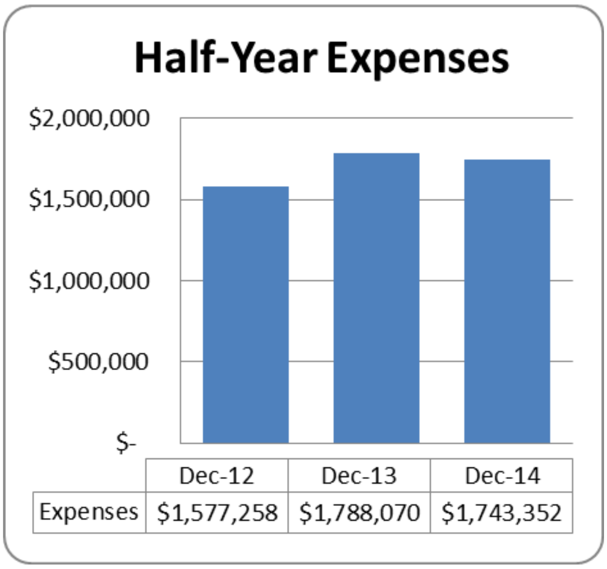
This reflects the shifting of the Company's reliance on fewer large-revenue clients to a larger spread of clients.



Total operating expenses decreased slightly by $44,718 (down 2.5%) to $1.74M (2013: $1.79M).

The Company's operating cost is largely unchanged over the last 3 years due to the successful transition of the Company's operating profile to a more scalable remote resourcing model.

A much larger number of clients, sites and end-users are supported reflecting significant productivity dividends from the infrastructure and organisational re-structuring over the last 3 years.



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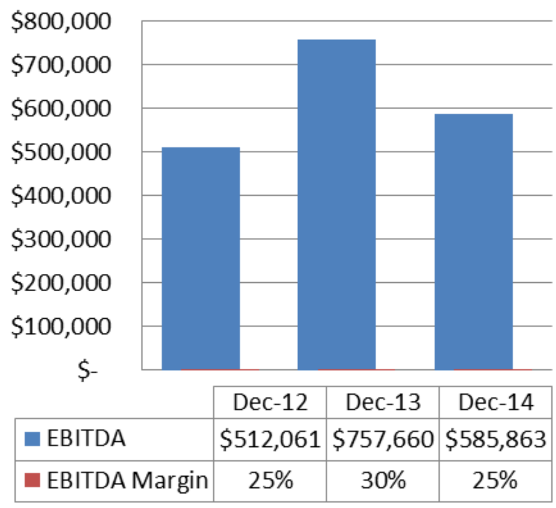
The Company achieved Earnings Before Interest, Tax, Depreciation and Amortisation (EBITDA) of $585,863 for the six months to 31 December 2014 (Dec 2013: $757,660) – a decrease of $171,797 (down 23%).

EBITDA Margins decreased to 25% of total revenue (2013: 30%).

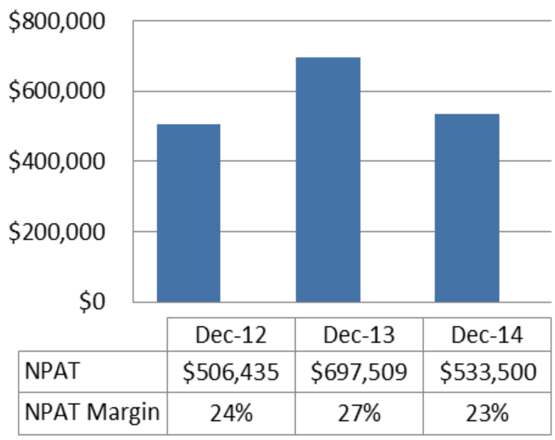
Half-Year EBITDA



The resultant Net Profit After Tax (NPAT) for the 6 months to 31 December 2014 was $533,500 (Dec 2013: $697,509) – a decrease of $164,009 (down 24%).

NPAT margins decreased to 23% of total revenue (2013: 27%).

Half-Year NPAT



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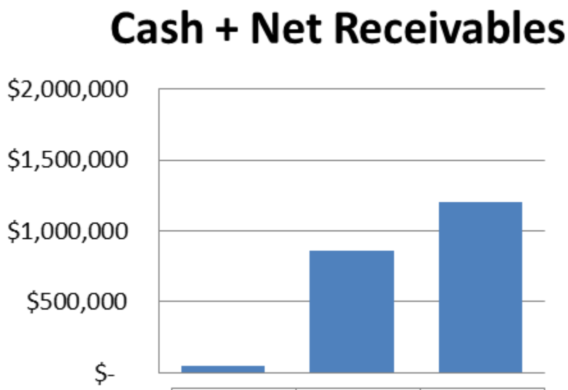
The continuation of profitable and cash flow positive operations have improved the Company's Balance Sheet with Cash reserves up 117% to $1.17M (Dec 2013: $540k).

Cash plus Net Receivables improved by 40% to $1.198M (Dec 2013: $857K).



	Dec-12	Dec-13	Dec-14
Cash plus Net Receivables	$44,521	$857,743	$1,198,928

Forward Outlook

The six months to December 2014 was characterised by uncertainty in the healthcare sector due to unresolved government healthcare policy. The overall economic and business outlook is also less than buoyant and therefore new private sector investment in healthcare technology will be slower paced.

The cessation of federal funding for 60+ Medicare Locals on 30 June 2015 was announced in the May 2014 budget. These community healthcare organisations are due to be replaced by 30 new Primary Health Networks from 1 July 2015. The successful operators for these new entities are expected to be announced in April 2015 with recruitment and operations commencing on 1 July 2015. This may provide opportunities for new sales to the healthcare community sector.

Similarly, State budgets are under considerable financial pressure with IT projects involving public hospitals likely to be deferred.

Despite the SA Minister for Health's decision not to proceed with the MasterCare upgrade project, the half-year result demonstrates the Company's resilience and vindicates the strategic direction. The Directors are confident that the Company will return to its growth phase over the coming months due to the decisions implemented over the recent past in particular:

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Accessing global markets - The expansion of the Company's markets into overseas jurisdictions is progressing well with an increasing pipeline of emerging opportunities that should be converted to revenue through the remainder of calendar year 2015.

New product development - Focussed on mobile, cloud-based Software-as-a-Service (SaaS) business models these are progressing as expected with new products and service offerings planned for release in calendar year 2016.

On-going cost savings – The Company has transitioned to a lower cost structure and will continue to focus on further opportunities to increase productivity.

Broadening our client base – the Company continues to invest in Research and Development to ensure the regular release of new incremental products targeted at new (adjacent) healthcare segments.

Delivering increased customer value – The Company has established a Product Advisory Committee of health industry thought leaders representative of the clinical, business and technical aspects of innovation. This further enhances the Company's ability to innovate ways that our customers will benefit from both costs savings and improved patient outcomes.

Assuming no commercial agreement with SA Health for the licensing of CHIRON PAS or MasterCare ePAS beyond 31 March, 2015 the Company's forecast for the 12 months to 30 June 2015 is based on revenue levels similar to the previous financial year, of around $5M to $5.5M with Net Profit After Tax in the range of $1M to $1.2M. This translates to an Earnings Per Share (EPS) of 3c to 4c.

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About Global Health Limited

Global Health is a leading provider of e-health solutions to the Australian healthcare industry supporting healthcare delivery in hospitals and community settings.

Global Health supports the business, clinical and operational needs of healthcare providers committed to the effective management of chronic diseases and health promotion programs. Internet connectivity is embedded in Global Health applications to promote secure information sharing, financial transactions and the use of technology in ways that transform healthcare delivery.

Global Health is listed on the Australian Stock Exchange with its head office in Melbourne.

For further information about Global Health and its products, visit www.global-health.com.

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