

For Immediate Release: February 2018

Global Health records 25% increase In operating Revenue

For the six months to December 2017, Global Health is pleased to report a 25% growth in operating revenue to \$3.19M. This is a direct result of the decision to increase the company's marketing, sales, research & development expenditure. The revenue comparison excludes the one-off receipt of \$5M in settlement of a contractual dispute with SA Health reflected in the Dec-16 previous corresponding period.

Expenditure for the period increased primarily due to investments in international business development and the accelerated development of new software platforms focused on mobility and consumer engagement, planned for phased introduction to markets over the next three years.

The overall result for the reporting period is a Net Loss after Tax of \$0.5M which is a reduction of 114% compared to the previous half year.

The six months to December 2017 was an exceptionally productive period for the Company. Our MasterCare and PrimaryClinic on-premises software applications continued to grow market share across the acute and community sectors of healthcare. Importantly the Company commenced early commercialization of our new cloud platforms and mobile applications for consumer engagement (www.hothealth.com) and consumer personal health records (www.lifecard.com).

- ❖ In July, the Company announced the commercial release of our Lifecard Patient Portal designed to provide convenience for the patients and clients of the Company's MasterCare software used across Australia. Over the reporting period, the volume of online forms completed by consumers grew at an average rate of 7% per month across four MasterCare customers.
- ❖ In August, agreement was reached for the supply of MasterCare PAS to the new 85 bed Arcadia Pittwater rehabilitation hospital in Sydney, which was opened to the public this month.
- ❖ In September, MasterCare EMR went live with approximately 400 users at the Mercy Mental Health services across 6 locations in Victoria. Mercy Health is the second area mental health service in Victoria following on from the deployment of MasterCare at South West Area Health Service in Warrnambool.

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- ❖ In October, a further 1,000 users went live with MasterCare EMR across ACT Health's Mental health, drug and alcohol services. In addition, the Company executed an agreement with the Royal Australian and New Zealand College of Obstetricians and Gynaecologists (RANZCOG) to add a pregnancy module to the Company's Lifecard Personal Health Record. The "Digital Babies" project commenced an initial pilot this month. Over 300,000 babies are born each year in Australia.
- ❖ In November, the Company announced a strategic partnership with the Australian Psychological Society (APS) whereby over 20,000 members of APS have preferred access to the Company's MasterCare, ReferralNet & HotHealth Patient engagement platforms. The Company also announced the successful 2-way exchange of secure messages between healthcare providers using Telstra's Argus Connect and Global Health's ReferralNet Secure Messaging platforms.

Developing Business Opportunities across ASEAN

More than ever in today's global marketplace, achieving economies of scale is crucial to sustainability. With the commercial release of our consumer platforms, the Company is investing in developing partnerships to promote and supply our platforms to the wider neighbouring markets of ASEAN thereby increasing our potential reach from the 25 million Australians of consumers to over 600 Million people across the ASEAN countries.

Following the appointment in August of our ASEAN General Manager based in Kuala Lumpur, the Company has conducted over 30 presentations across Singapore, Malaysia, Thailand and Vietnam. The strong interest from potential customers and resellers in a number of jurisdictions is very encouraging. The Company is confident that its investment in developing the international market has the potential be a game-changer for shareholders with positive cashflow from international markets forecast within 18 months.

Investing in our future

Over the last 18 months, the strong cash position has enabled the Company to accelerate our investment in research and new platform development. Over \$1M has been spent on research and new product development exclusively directed at our mobile-first platforms. This level of commitment is forecast to continue for the remainder of the financial year to optimise our speed to market and ensure we meet market demand in a timely manner. Subject to an assessment of our financial position, the level of investment may be progressively reduced in FY19 as we achieve Minimum Viable Products for our mobile platforms in target segments.

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Over 2,000,000 Australians touch our existing enterprise software and we plan to extend this with our new patient engagement platforms Lifecard Personal Health Record and HotHealth.

The Company is also focussed on enhancing shareholder value through extending beyond healthcare providers in Australia to include consumers of healthcare services in the much larger international markets. To take advantage of these markets many of our products are available in Bahasa, Thai, Vietnamese as well as English. We have plans to extend languages to include Mandarin and Tamil.

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For more information:

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About Global Health Limited

Global Health is a leading provider of e-health solutions to the Australian healthcare industry supporting healthcare delivery in hospitals and community settings.

Connectivity is embedded in Global Health applications to promote secure information sharing, financial transactions and the use of technology in ways that transform healthcare delivery.

Products in the Global Health suite include: MasterCare EMR, MasterCare PAS, PrimaryClinic, ReferralNet, Altitude Cloud Hosting, HotHealth and Lifecard.

Global Health is listed on the Australian Stock Exchange with its head office in Melbourne. For further information about Global Health and its products, visit www.global-health.com.

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